

Nesta Trust
Strategic Asset Allocation¹ and Managers

ASSET CLASS	MANAGERS	MIN %	TARGET %	MAX %
PUBLIC & PRIVATE EQUITY:		41.0	46.0	51.0
Global Equities	Northern Trust Impax		41.0	
Infrastructure Equity	Equitix		5.0	
FIXED INCOME & PROPERTY:		48.0	53.0	58.0
Multi-Asset Credit	CQS		15.0	
Secured Finance	Insight		10.0	
Private Debt (corporate)	Arcmont		5.0	
Private Debt (infrastructure)	Ares		5.0	
Property	58VE Swiss Life		18.0	
CASH:			1.0	
TOTAL:			100.0	

July 2025

¹ excluding legacy Nesta Venture Capital Investments